

Guaranteed Issue Life Insurance for CARP Members



Protecting your loved ones can
be easy and affordable.



The Manufacturers Life Insurance Company

Acceptance is guaranteed

If you've found it difficult to obtain life insurance coverage, or even if you failed to get coverage elsewhere, Guaranteed Issue Life Insurance for CARP Members is for you. You can protect your loved ones with life insurance coverage from \$2,500 up to \$25,000 with no health exam or questions required when you apply.

Think of all the ways your life insurance benefits could help others: pay for a grandchild's education, help relieve the burden of final expenses, or donate to your favourite charity.

Choose the coverage you need

With Guaranteed Issue Life Insurance for CARP Members, you choose your coverage amount – up to \$25,000. Your acceptance is guaranteed,¹ which means you can't be turned down for any medical reason whatsoever. You'll be approved with no medical questionnaire at the time of application.

Premiums can start as low as \$5.46 monthly² and they're guaranteed never to increase. Plus, when you reach 100 years of age, you'll have no further premiums to pay, but coverage remains in effect.

Who is eligible for coverage: CARP members and their spouses may apply, as long as they are Canadian residents between the ages of 50 and 80. Your acceptance is guaranteed, with no medical questions required at the time of application. And as long as you pay your premiums, your policy will remain in effect for life – only you can choose to cancel it.

Premiums: The cost of coverage is based on your gender and age, and whether or not you smoke. Once you are a policyholder, your premiums are locked in and will never increase.

Individual coverage: You may obtain individual coverage in units of \$2,500, from \$2,500 to \$25,000 for yourself and your spouse.

Effective date of coverage: Coverage is effective the day that your application and payment information (void cheque or credit card number) are received.

Living benefit: Guaranteed Issue Life Insurance for CARP Members includes a value-added Living Benefit, which is available after two years of continuous coverage. If you're diagnosed with a terminal illness and have 12 months or less to live, you can claim a cash advance of up to 50% of your coverage amount, as long as you pay your premiums. The remainder of your coverage, minus the cash advance, will be paid to your beneficiary, with no adjustment for interest.

Accidental death benefit: If you die accidentally before age 85, your beneficiary will receive five times the face amount of your policy, up to \$125,000.

Death benefit: For death occurring after the first two policy years:

- If death is due to non-accidental causes at any age, or accidental causes at age 85 or older, the death benefit is the face amount.
- If death is due to accidental causes before the age of 85, the death benefit is five times the face amount.

For death occurring in the first two years of the policy:

- If death is due to a Pre-Existing Condition,³ the death benefit is a return of premiums paid since the effective date, accrued with interest at 10% per annum compounded annually.
- If death is due to suicide, the death benefit is a return of premiums paid since the effective date, without interest.
- If death is due to accidental causes before the age of 85, the death benefit is five times the face amount.

30-day "free look": Once you have received your policy, you have 30 days to review it. If you are not completely satisfied, simply return it and your entire premium will be promptly refunded.

¹ Acceptance subject to receipt of initial premium payment.

² Based on a female non-smoker, 50 years of age.

³ Pre-Existing Condition means any disease or physical condition, whether diagnosed or not, for which symptoms occurred or medical treatment was sought, recommended, required, or obtained, from or by a Physician (medical treatment including any medical advice, consultation, care, diagnosis, treatment or service provided by a Physician), or for which drugs were prescribed by a Physician, or taken by an Insured, during the 24-month period immediately preceding the Effective Date.

Premium calculator

To calculate your monthly premium, see the chart below and enter the applicable rate based on your age, gender and smoker status. If also applying for your spouse, insert the rate for your spouse as well. Next, enter the number of coverage units you wish to purchase, from one to ten. Multiply the rate by the units to determine your monthly premium (1 unit = \$2,500 of Life Benefit).

Calculate your monthly premium:	
CARP Member	Spouse
Rate: \$ _____	Rate: \$ _____
x No. of units: _____ (between 1 and 10)	x No. of units: _____ (between 1 and 10)
= Monthly premium: \$ _____	= Monthly premium: \$ _____
CARP member monthly premium: \$ _____	
+ Spouse monthly premium:	\$ _____
= Total monthly premium:	\$ _____

Monthly premium rates				
per \$2,500 of Guaranteed Issue Life Insurance for CARP Members				
Issue Age	Non-Smoker		Smoker	
	Female	Male	Female	Male
50 & 51	\$5.46	\$6.50	\$7.54	\$10.64
52 & 53	6.08	7.25	8.37	11.98
54 & 55	6.78	8.08	9.28	13.48
56 & 57	7.62	9.09	10.35	15.20
58 & 59	8.58	10.25	11.56	17.13
60 & 61	9.69	11.60	12.94	19.32
62 & 63	11.02	13.22	14.58	21.82
64 & 65	12.52	15.07	16.43	24.63
66 & 67	14.26	17.21	18.54	27.56
68 & 69	16.26	19.66	20.93	30.78
70 & 71	18.50	22.44	23.56	34.16
72 & 73	21.00	25.58	26.35	37.36
74 & 75	23.84	29.16	29.47	40.86
76 & 77	27.16	33.23	32.90	44.46
78 & 79	30.97	37.87	36.72	48.32
80	33.93	41.48	39.64	51.21

Note: Rates won't change once a Policy is issued. Rates are subject to change without notice.

It's easy to apply

CARP members and their spouses may apply, as long as they are Canadian residents between the ages of 50 and 80.

1. Complete the application form.

If you wish to obtain coverage for your spouse as well, please fill out the required section, and then sign and date the application form.

2. Mail your completed application form.

Also include your void cheque, if applicable, and send to Manulife, P.O. Box 670, Stn Waterloo, Waterloo, ON N2J 4B8.

3. Please do not send money in the envelope.

All that is required is a blank cheque marked "VOID" or your credit card number to set up a convenient Pre-Authorized Plan for your monthly premiums.

Your coverage will begin on the date Manulife receives your application form and your void cheque or credit card number.

Notice on privacy and confidentiality

The specific and detailed information requested on your application form is required to process your application. To protect the confidentiality of this information, Manulife will establish a financial services file from which this information will be used to process your application(s), offer and administer services and process claims relative to the insurance applied for. Access to the file will be restricted to those Manulife employees, mandataries, administrators or agents who are responsible for the assessment of risk (underwriting), marketing and administration of services and the investigation of claims, and to any other person you authorize or as authorized by law.

These people, organizations and service providers may be in jurisdictions outside Canada, and subject to the laws of those foreign countries. Your consent to the use of personal information to offer you products and services is optional and if you wish to discontinue such use, you may write to Manulife at the address shown below. Your file is secured in our offices or those of our administrator or agent. You may request to review the personal information your file contains and make corrections by writing to the Privacy Officer, Manulife, P.O. Box 1602, Del. Stn 500-4-A, Waterloo, ON N2J 4C6.

Coverage solutions for CARP members, from the providers you can trust:



We've been earning the trust of Canadians for more than 130 years.
We look forward to earning yours.



Proud to be CARP's only recommended and trusted insurance provider since 1993.

1.800.369.4389
carpinsurance.ca

Important Notice: This brochure is intended to provide a brief summary of the Guaranteed Issue Life Insurance Plan for CARP Members. This is not a contract. Actual terms and conditions are detailed in the policy issued by Manulife upon final application approval. It contains important details concerning exclusions, conditions and limitations. Please review them carefully upon receipt.

Plan underwritten by The Manufacturers Life Insurance Company (Manulife).

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